

Membership Dues Assistance Program

Colorado State Music Teachers Association

<http://comusicteachers.net>

The monies of this interest-free, short-term loan program shall be used to help new members and renewing members who are in need of financial assistance and cannot pay their MTNA, CSMTA & Local Association membership dues by June 30. The recipients will then repay this money on a monthly basis over 6 months. This is a one-time only loan. Funding for this self-sustaining loan program originated from the sale of the Baroque Dance Tapes produced by CSMTA in the 1980s.

Eligibility

The loans shall be available to new or renewing members with the following conditions:

1. The loan is meant to be a one-time only, short-term loan to allow new or renewing members to pay their dues in installments if they cannot afford to pay the full membership dues by June 30th. The loan is intended for new members who are starting in the profession, or for current members who have experienced a job loss or life change and need a year to get back on their feet.
2. The Local Association President must recommend the new or renewing member for the loan.
3. The amount of the loan includes MTNA, CSMTA & (one) Local Association Dues. The length of the interest-free loan is 6 months and the member must sign a legal promissory note.
4. This is a one-time only member dues loan. Members who receive a dues assistance loan will not be eligible for future dues assistance loans.

Funding

The source for the self-sustaining funding for the Dues Assistance Loan Program is the original Baroque Dance Tape Fund. Approximately \$2,900 are available for the loans. This amount will allow about 20 members per year to use the program.

Applying for the loan

- To apply for the loan, the new or renewing member must submit an application to the CSMTA Vice President for Membership, including a signed recommendation by their Local Association President.
- The Vice President for Membership will verify the information with the Local Association President, sign the form, and send a copy to the CSMTA Treasurer.
- The CSMTA Treasurer will mail a promissory note, 6 monthly payment coupons and instructions to the applicant. The applicant must sign and return the promissory note.
- Upon receipt of the signed promissory note, the Treasurer will then pay the membership dues on behalf of the applicant.
- Using the coupons, the member will send each monthly payment to the Treasurer, as a check made out to CSMTA. The loan may also be repaid in full at any time before it is due.
- The Treasurer will notify the Vice President for Membership of any missed payments. If the member defaults on the loan, CSMTA reserves the right to pursue legal action.
- The Vice President for Membership will submit a report on the Dues Assistance Loan Program during all Executive Board meetings

Membership Dues Assistance Program Application

The purpose of this program is to encourage new and renewing members to pay their MTNA, CSMTA and Local Association membership dues on time in certain economic situations where they might otherwise pay late or not join at all. Funding for this self-sustaining loan program originally came from the sale of the Baroque Dance Tapes produced by CSMTA in the 1980s. This one-time only, short term loan allows members to pay their dues in installments over 6 months, if they cannot afford to pay the full member dues by June 30th.

Applicants must be referred to the program through their local association president based on the following criteria:

- Applicant has not received a CSMTA Dues Assistance Loan in the past.
- Applicant is a new member just starting out or is a current member who has experienced a job loss or life change.

The local association president must sign this application and will be contacted by the CSMTA Vice President of Membership for verification.

APPLICANT INFORMATION:

Name _____ Local Association _____
Address _____ Telephone _____
_____ Email _____

____ New Member (attach completed MTNA Application form, pdf available at mtna.org)

____ Renewing Member (List MTNA Membership Number): _____

I understand that the loan amount is for the annual MTNA, CSMTA and one Local Association Dues. The length of the interest-free loan is over 6 months and I must sign a legal promissory note. Once approved and the promissory note is signed, CSMTA will pay the dues on my behalf. I will repay the loan in six monthly installments as instructed, and I can also repay the amount in full any time before it is due. If I default on the loan, CSMTA can take legal action.

Applicant Signature & Date: _____

LOCAL ASSOCIATION PRESIDENT CONTACT INFORMATION:

Name _____
Telephone _____ Email _____

Approved by _____
Local Association President (sign & date, then send to CSMTA VP Membership)

Verified By _____
CSMTA Vice President for Membership (sign & date, then send a copy to CSMTA Treasurer)